

CENTRO ASISTENCIAL NORUEGO, S. L. U.

ANNUAL ACCOUNTS 2020 (DEFINITIVE VERSION)

BALANCE OF CENTRO ASISTENCIAL NORUEGO, S. L. U.

ASSETS		
	2020	2019
Fixed Assets	4.412.411,72	4.519.569,22
Inmaterial assets	357,69	882,67
Logo, software and Website	357,69	882,67
Material assets (1)	4.406.011,79	4.511.464,90
Investments at the beginning of the year	6.600.066,73	6.519.979,94
Investments during the year	5.199,04	79.096,13
Accumulated investment's depreciation	-2.199.253,98	-2.087.611,17
Financial assets	5.115,89	7.215,89
Guarantee to La Caixa Renting	476,09	476,09
Loans to workers (2)	4.639,80	6.739,80
Long Term Tax Credits (3)	926,35	5,76
Current Assets	594.903,44	732.126,79
Debtors (short period tax credits) (4)	8.877,18	1.221,26
Payments in advance to suppliers	0,00	0,00
Clients	0,00	3.000,00
BK's properties payments (5)	6.154,16	7.304,52
Other short term financial credits	0,00	0,00
Payments in advance to workers (6)	9.200,00	2.990,31
Liquid assets	570.672,10	717.610,70
Cash	390,13	864,98
Bank accounts	570.281,97	716.745,72
TOTAL ASSETS	5.007.315,16	5.251.696,01

NOTES

- (1) Includes the acquisition costs of the building, important renovations, equipments and installations, furniture, etc., and is reduced by the accumulated depreciation of that investments.
- (2) Amounts of loans to workers to be received back in more than a year.
- (3) Amounts of future reduction of income tax (tax benefits) according to tax rules.
- (4) Amount of VAT in favour of the company.

(5) This is the net amount paid by CAN regarding costs of BK's properties in Altea. BK debits it to CAN.

(6) Payments in advance to workers than should be received back in 2021.

FINANCE		
	2020	2019
Equity	4.862.437,06	5.100.869,77
Capital	5.803.076,00	5.803.076,00
Accumulative Negative results	-694.538,58	-731.198,67
Year accountancy results	-238.432,71	42.764,63
Constitution expenses	-26.950,03	-26.950,03
Other reservations (7)	19.282,38	13.177,84
Long Place Creditors	92.197,68	6.723,94
Long term tax debts (8)	6.197,68	6.723,94
Caixabank Leasing	0,00	0,00
Provision for 2020 ERTE subvention (9)	86.000,00	0,00
Short Place Creditors	52.680,42	144.102,30
Credit Cards (10)	373,40	6.344,49
Caixabank Leasing	0,00	0,00
Suppliers and creditors of activity (11)	15.034,85	40.572,24
Other Creditors	37.272,17	97.185,57
Salaries	0,00	0,00
Taxes	29.953,26	65.570,27
Social security	7.318,91	31.615,30
TOTAL FINANCE	5.007.315,16	5.251.696,01

NOTES

(7) Includes part of past profits that should be kept by legal provisions.

(8) This refers to the deferred amount of income tax by the application of a tax benefit over the 2011 and 2019 investments. It will be reducing along 10 years.

- (9) This refers to the amount of subventions received by Social Security as not paying social security for employees included in the ERTE processes during year 2020. The provision is made in the prevision of possible return of that subventions.
- (10) This refers to the used amount of credit cards pending of payment at the end of the year.
- (11) Includes the amount pending to pay in 2021 of suppliers and other creditors regarding buyings of goods and services for the activity.

RESULTS ACCOUNT OF CENTRO ASISTENCIAL NORUEGO, S. L. U.

	2020	2019
Incomes	1.185.822,38	2.432.349,80
Operative Incomes	1.184.838,94	2.431.604,75
Accomodation and maintenance BK (with VAT)	444.810,58	935.192,21
Medical services BK (without VAT)	733.937,46	1.459.821,67
Accomodation and maintenance others (with VAT)	6.090,90	36.590,87
Assitance in transfers to Norway (without VAT)	0,00	0,00
Financial Incomes	0,00	0,00
Other Incomes	983,44	745,05
Subventions	210,00	737,00
Other	773,44	8,05
Extra Incomes	0,00	0,00
Expenses	1.224.411,28	2.266.549,54
Operating costs	70.773,87	329.731,03
Buying of medicines and other medical products	6.298,78	17.905,26
Buying of medical clothes and shoes	764,80	5.566,78
Laundry services	3.362,09	11.528,38
Cleaning services	3.810,95	53.862,42
Safety services	1.258,77	1.233,82
Food and cooking services	52.775,21	234.476,06
Services of medical professionals	0,00	0,00
Lab services	300,65	1.987,78
Therapeutic material and trainners	0,00	960,57
Oxigen	2.202,62	2.209,96
Employees costs	848.747,32	1.441.965,76
Salaries and indemnizations	663.131,41	1.100.598,16
Social security	163.885,65	318.820,68
Health insurances for workers	17.993,62	18.098,81
Training and education services	1.490,91	1.145,29
Mutual services	2.245,73	3.302,82

	2020	2019
General costs	304.787,55	494.362,78
Other rentals (instalations and furniture)	3.664,20	1.961,44
Technical Instalations maintenance	30.334,45	23.066,59
General Maintenance	8.187,42	47.154,62
Park Maintenance	4.419,02	5.756,57
Swimming Pool Maintenance	4.194,26	6.353,74
Professional services (accountancy, labour and tax advise)	26.023,32	23.274,00
Professional services (lawyer and auditor)	29.160,88	32.028,27
Professional services (engineer)	22.350,00	22.944,00
Other professional services (notary, registries, translator)	1.414,59	1.866,69
Secretary of board and board fees	36.402,60	37.605,95
Transportation services	6.081,09	21.852,62
General insurances	6.925,11	9.710,32
Bank services	1.125,36	1.982,43
Publicity and public relations	3.513,90	7.187,54
Water and gas service	12.753,54	27.161,55
Electricity service	33.184,00	63.900,49
Travel expenses	2.869,47	18.967,88
Travel and accomodation expenses for assitants	4.702,63	14.957,87
Internet and phone service	8.054,97	7.962,82
Desk and office materials	1.386,22	5.051,75
Costs of vehicles (rent, gas, reparations, etc.)	61,08	530,01
Entertainment services and cultural events	5.183,50	19.780,50
Local taxes	15.582,77	15.150,43
VAT of current costs and investments non deductible (prorrata)	31.342,32	63.170,73
Church contribution	0,00	1.400,00
Other costs	5.870,85	13.583,97
Financial costs	0,00	0,00
Rate changes costs (net income if negative)	102,54	489,97
Extra costs	0,00	0,00
Results before depreciations (A)	-38.588,90	165.800,26
Investment's depreciation of the year (B)	-112.167,79	-113.926,13
Depreciation of credits (C) (reversion if possitive) (12)	-3.122,87	-10.102,06
Provisions (D) (13)	-86.000,00	0,00
Results before income tax (A) - (B) - (C) - (D)	-239.879,56	41.772,07
Income tax (14)	1.446,85	992,56
Results of Accountancy	-238.432,71	42.764,63

NOTES

- (12) *These amounts refers to credits to workers and clients that can't be collected.*
- (13) *This refers to the amount of subventions received by Social Security as not paying social security for employees included in the ERTE processes during year 2020. The provision is made in the prevision of possible return of that subventions.*
- (14) *This is an amount according to accountancy and tax rules but there is no effective payment of income tax. The company has tax credits for negative results in past years, so when there is positive result then the tax credit can be compensated. This amount refers to the net reduction of the tax credit in 2020. The company has tax credits to compensate future positive results till an accumulated amount of 917.628,79 euro after the losses of this year 2020.*